

Preliminary Financial Results for Q3 2006

YAVNE, Israel – October 6, 2006 - Valor Computerized Systems [Prime Standard: VCR], the leader in productivity-enhancing solutions for the Electronics Industry, reports preliminary financial results for the third quarter of 2006.

Based on preliminary financial data, the company anticipates the revenues for the third quarter of 2006 to be between \$8.7 Million and \$9.1 Million, and the net profits for that period to be between \$300 Thousand and \$700 Thousand.

The company expects its annual net profit in 2006 to be between \$2.75 Million to \$3.75 Million.

The company's results for Q3 could have been higher, had it not been for a small number of significant orders by major customers that slipped from Q3. The company maintains its solid market position, and expects to see those deals materialize into orders in Q4 onwards. The company's development programs remain on schedule, and it plans to release a number of new products within a few months, as a basis for future growth.

About Valor

Valor Computerized Systems develops compelling technologies for simulating and optimizing the manufacture of printed circuit boards. Valor's breakthrough technologies for product design analysis, simulation and optimization of PCB assembly, and Manufacturing Operations Management increase productivity, yield and quality, and help streamline and accelerate product innovation in a fast-paced global market. Valor is listed on the Prime Standard of the Frankfurt Stock Exchange [WKN 928731, ISIN IL0010845324]. Its customer base includes the majority of Tier I and Tier II companies in the electronics industry, most of which are fortune 500 companies. More information on Valor can be found on www.valor.com.

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such forward-looking statements as predictions of future events. The Company does not undertake, and specifically disclaims any obligation, to update any forward-looking statements, which speak only as of the date made. For additional information, see our website at: www.valor.com/Forward_Looking_Statements.jsp